

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a turnaround to profit attributable to owners of the Company for the year ended 31 December 2020, while the Group recorded an audited loss attributable to owners of the Company of HK\$79.0 million for the corresponding period in 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by the board (the “**Board**”) of directors of Ernest Borel Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a turnaround to profit attributable to owners of the Company for the year ended 31 December 2020, while the Group recorded an audited loss attributable to owners of the Company of HK\$79.0 million for the corresponding period in 2019. The turnaround of the Group’s results from loss to profit were primarily attributable to: (i) the increase in gross profit; and (ii) the increase in other gains and other income including the reversal of impairment loss of trade receivables and the recognition of exchange gain.

The information contained in this announcement is only based on the management accounts with reference to the information currently available to the management and has not been audited by the Group's auditor or reviewed by the audit committee of the Company, and may be different from the results announcement of the Group for the year ended 31 December 2020 which will be published by the end of March 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Ernest Borel Holdings Limited
Shang Jianguang
Chairman

Hong Kong, 25 March 2021

As at the date of this announcement, the Board comprises of the following members:

Executive Directors: Mr. Shang Jianguang, Mr. Teguh Halim, Mr. Xiong Wei and Ms. Lam Lai

Non-executive Directors: Mr. Xiong Ying and Mr. Tao Li

Independent Non-executive Directors: Mr. To Chun Kei, Mr. Hui Cheuk Kit Frederick and Ms. Chan Lai Wa